

BANKINVEST

Interne Notiz an: FvK, HI

Von: VD

Datum: 3. November 1983

Ref: VD/sf

Betrifft: INIOCHOS SHIPPING CO., Piräus, Greece

1. Details of the Loan and collateral are as follows:

Principal amount
(outstanding)

: US\$ 2'600'000.--

Duration

: 6 1/2 years, from September 30, 1982,
repayable in 10 semi-annual instalments, first
instalment due 30.3.1985.

Collateral

- : 1. Unconditional and irrevocable guarantee in
the amount of US\$ 2'900'000.-- by
- a) Mr. M. Keusseoglou
and
 - b) Profina Productions Finanzierungs Anstalt.
2. a) First ranking pledge on 120'000 shares,
each with a nominal value of 275 DRs,
which are owned by Mr. M. Keusseoglou,
in Halkis Cement S.A.
- b) First ranking pledge on 409'344 shares,
each with a nominal value of 275 DRs,
which are owned by Profina Productions
Finanzierungs Anstalt, in Halkis Cement S.A.
- Market value of all pledged shares as per
17.10.1983 was US\$ 580'558.75.
3. First grade mortgage on two floors of an
office building, situated on the corner of
Iasonos and Aktis Alkimon Streets, Piraeus,
in the amount of US\$ 589'000.--.