



## BANKINVEST

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Tarapaca Investments Ltd.  
West Wind Building  
P.O. Box 1111, Grand Cayman  
Cayman Islands B.W.1

I/Ref.:                      u/Ref.: HT/sf                      Zürich, October 13, 1983

Re: Our loan of US\$ 2'600'000.-- to Inichos Shipping Company  
Your sub-participation of US\$ 380'000.--

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Dear Sirs,

We refer to our agreement of sub-participation dated March 11, 1983, which was signed by yourselves on May 26, 1983 with regard to the above-mentioned Loan, and confirm the following amendments to you:

a) Page 2, point 1

"We confirm that you sub-participate with an amount of US\$ 380'000.-- in the above-mentioned US\$ 2'600'000.-- Loan.

It is understood that this sub-participation is effected for your account and for your sole risk without recourse to us, for the aforementioned partial claim and interest".

b) Page 2, point 5

"As agreed upon, Tarapaca shall receive its principal repayments only out of the last three instalments made by the Borrower. Such repayments shall be two instalments in the amount of US\$ 125'000.-- and one in the amount of US\$ 130'000.--".

Yours sincerely,  
BANKINVEST